

*You
were Asking*



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The Condo Alternative

Condominium living is appealing to many buyers these days. An excellent choice for many people such as the down-sizer or busy executive, or, even active family, condo living gives many the freedom to have the lifestyles they want and enjoy home ownership without much of the responsibilities that go along with owning a traditional home. Yes, there are a series of rules and by-laws that govern the community and common areas,

but, most people welcome these as they help to allow each owner the quiet enjoyment of their individual piece of the whole. Each owner's unit or town home is legally registered in their name and they also own a proportionate share of common areas. These include outside grounds, recreational facilities, lobbies, elevators, stairs, and parking areas. For this ownership, each unit holder pays a monthly maintenance fee,

a percentage of which must be held in a reserve fund that pays for major repairs. Have questions? Give me a call.

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