

Watch and wait or buy now?

*You
were Asking*



E-mail your questions to
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Q: As a young couple, we would like to buy our first home. But we are worried about the high cost of housing and fear rising interest rates on mortgages. Together we earn \$80,000 and are debts are \$10,000. Should we wait to buy?

A: We know how you feel. Everyone feels the same about the high cost of housing. But not everyone makes as much as you do and you simply can't afford to wait to buy. Consider the ongoing increase in housing prices as we emerge from a recession. You will miss the boat by not buying. There is an abundance of mortgage money available with flexible terms and low rates. Your income, when coupled with your low debt, will qualify you for a home. Contact

a mortgage specialist or my office and we will meet with you to set realistic goals and get you prequalified with a guaranteed rate of interest so you are ready to buy when you find the right home. Start looking on www.jmedwards.com and follow the links to every listing in our area, or Canada for that matter. The Burlington Post's "Real Estate" section is an excellent source of homes currently being offered for sale in Burlington and open house information. You will quickly acquaint and educate yourself about the types of homes available. Edwards can also put you in their instant mail program that automatically sends you the most current listings as soon as they are uploaded to the real estate board from any broker. Ask us about acting as your "buyer

agent" so we can devote our time and energy to finding what you want, in the location you desire, and then negotiate on your behalf to get you the best price!

Don't wait another day to get started because prices and interest rates will go higher as the economy improves...and it is on the upswing as we enter 2011. By buying a home, you buy a better way of life and you make a sound financial investment!

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